

Introduction To Macroeconomics Lecture Notes



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1 Macroeconomics Macroeconomics (Greek makro = 'big') describes and explains economic processes that concern aggregates. An aggregate is a multitude of economic subjects that share some common features. By contrast, microeconomics treats economic processes that concern individuals.

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b. Macroeconomics - is concerned with the aggregate performance of the entire economic system. c. Empirical economics - relies upon facts to present a description of economic activity. d. Economic theory - relies upon principles to analyze behavior of economic agents. e. Inductive logic - creates principles from observation. f.

1. Introduction to Economics Lecture Notes

Introduction to Macroeconomics Lecture Notes. Macroeconomics, System of National Accounts, Variants of GDP, The goods market, Financial markets, Demand for money and bonds , Equilibrium in the money market, Price of bonds and interest rate, The IS-LM model, The labor market, The three markets jointly: AS and AD , Phillips curve and the open economy.

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Lecture Notes on The Analysis of AD and the AD-AS Model In this note I give three versions of Aggregate Expenditure (AE) model. In each version, I consider (1) the AE function, (2) the equilibrium level of output, and (3) the Multiplier. The analysis is then followed by a detailed discussion of the AD-AS model.

ECON 203 Introduction to Macroeconomics Lecture Notes

macroeconomics by providing "microfoundations." But no one believes that the bridge between microeconomics and macroeconomics has yet been soundly built. Economists are divided between those who think that the failure to successfully integrate the two branches is a flaw that urgently needs to be corrected, and those who think it is a

Lecture Notes: Chapter 1: Introduction to Macroeconomics

MACROECONOMICS Part I: Introduction to Macroeconomics Macroeconomic Analysis Microeconomics focuses on particular markets while macroeconomics stresses broad aggregates, such as the total demand for goods by households or total spending on machinery and building by firms.

Introduction to Macroeconomics Notes - EC1002 ...

Introduction to Macroeconomics Lecture Notes Robert M. Kunst March 2010. 1 Macroeconomics Macroeconomics (Greek makro = 'big') describes and explains economic processes that concern aggregates. An aggregate is a multitude of economic subjects that share some common features. By contrast, microeconomics

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Introduction to Macroeconomics 1.3.5. GDP and „Welfare“. HDI= GNP= Gross National Product scaled between 1 and 100 EDU= Education Index scaled between 1 and 100 LE= Live Expectancy scaled between 1 and 100 An index number between 1 and 100. = GDP+ Income of inhabitants abroad ./.

Macroeconomics 1. Introduction to Macroeconomics 15.30 - 17

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Lecture Notes | Principles of Macroeconomics | Economics ...

Economics 14 Class Notes Spring 2005 Introduction Scarcity and Choice. Guell, Chapter 1. Lecture 1: (1/12/05) - Scarcity and Choice; Lecture 2: (1/14/05) - Production Possibilities Frontier; Lecture 3: (1/17/05) - A Tour of the Economy; Supply and Demand. Guell, Chapters 2, 3, and 31

Economics 14 Class Notes

Chapter 1 Introduction. These lecture notes cover a one-semester course. The overriding goal of the course is to begin provide methodological tools for advanced research in macroeconomics. The emphasis is on theory, although data guides the theoretical explorations.

Lecture notes for Macroeconomics I, 2004 - Yale University

The lecture notes combine the approaches of and adapt materials in both books. † References in the notes refer to articles given on the reading list. With few exceptions, the articles are also summarized in Romer or Blanchard and Fischer.

Lecture Notes in Macroeconomics - University of Houston

This section provides lecture notes from the course. The lecture notes are from one of the Discussion sections for the course. The subtopics for each lecture are related to the chapters in the textbook. These lecture notes were prepared by Xingze Wang, YingHsuan Lin, and Frederick Jao specifically for MIT OpenCourseWare.

Lecture Notes | Principles of Microeconomics | Economics ...

Lecture notes on Microeconomics by L ukasz Wo zny Warsaw School of Economics ... I want to thank Pawel Dziewulski for reading an early draft of these notes as well as the Department of Economics, University of Oxford for hosting during the writing of these notes. References ... Introduction to economic methods A traditional de nition of ...

Lecture notes on Microeconomics - Warsaw School of Economics

1. Introduction to Course and Economics Lecture Notes 1. Economics Defined - Economics is the study of the ALLOCATION of SCARCE resources to meet UNLIMITED human wants. a. Microeconomics - is concerned with decision-making by individual economic agents such as firms and consumers. (Subject matter of this course) b.

INTRODUCTION TO MICROECONOMICS - Indiana University

Intermediate Macroeconomics Lecture 1 - Introduction to Economic Growth Zs o a L. B ar any Sciences Po 2011 September 7. ... I lecture notes will become available weekly on my website. About the course II. ... Intermediate Macroeconomics - Lecture 1 - Introduction to Economic Growth ...

Intermediate Macroeconomics - Lecture 1 - Introduction to ...

Lecture Notes in Microeconomics Lecturer: Adrien Vigier, University of Oslo Fall 2012 1 Foreword The aim of these notes is to provide a concise introduction to microeconomic modeling at the advanced undergraduate level. No nal year undergraduate student in economics is expected to nd in these notes any concept or idea he is not already familiar ...

Lecture Notes in Microeconomics

Macroeconomics Lecture Note J.D. Han* King' s College I wish to acknowledge that this lecture note owes greatly to the macroeconomics I have learned from Professor Jack Carr, who has inspired me to take macroeconomics as my profession.

Macroeconomics Lecture Note - Instruct

This section provides the schedule of lecture topics along with lecture notes for each topic. This is an archived course. A more recent version may be available at ocw.mit.edu .

Lecture Notes | Principles of Macroeconomics | Economics ...

The topics included are introduction to macroeconomics, law of demand and supply, fiscal and

monetary policy and financial institutions, and use of economic indicators to forecast an economic growth.

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