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3-6 31. Which of the following is true of culture? A. It is a set of texts considered to be sacred. B. It is a society's accepted basis for responding to external and internal events. C. It is a branch of philosophy dealing with beauty and taste.

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8. Protection of an infant industry is recognized by economists as a valid argument in favor of protectionism. True False 9. A case might be made for long-term protection of markets with excess

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